



**January 2, 2007**

## **Yukon Resources Corp. Changes Name to "Uranium Star Corp." and Stock Trading Symbol to "URST"**

Yukon Resources Corp. (Yukon) (OTCBB:YUKR)(FWB:YE5)

Yukon Resources Corp. (the "Company") ( OTCBB :YUKR)(FWB:YE5) is pleased to announce that an Annual Meeting of its Stockholders was held in Toronto, Ontario, Canada, on December 22, 2006.

A quorum, consisting of a majority of the Company's outstanding shares of common stock as of the record date of November 20, 2006, was present in person or by proxy at the meeting.

At the meeting, holders of a majority of the Company's outstanding shares of common stock on the record date voted in favor of changing the Company's name to "Uranium Star Corp." Further to the approval granted by the stockholders, a Certificate of Amendment effecting the name change was filed with and accepted by the Nevada Secretary of State on December 22, 2006. Therefore, effective December 22, 2006, the Company's name is "Uranium Star Corp."

Also further to the change of the Company's name, the Company has notified Nasdaq of the amendment. The Company has been notified by Nasdaq that beginning January 3, 2007, the Company's trading symbol on the OTC Bulletin Board will be "URST".

In addition to this change to the Company's name, a number of other matters were submitted to the Company's stockholders for their approval. The Company is pleased to announce the following voting results:

- holders of a majority of the outstanding shares of common stock cast at the meeting voted to approve the election of the following persons to serve as directors of the Company, each to hold office for a term expiring at the next annual meeting of stockholders or until his successor shall have been duly elected and qualified:

J.A. Kirk McKinnon  
Richard E. Schler  
William Nielsen  
Hadyn Butler  
Elgin M. Wolfe

- holders of a majority of the outstanding shares of common stock cast at the meeting voted to ratify an increase to the Company's authorized capital from the 75,000,000 shares of common stock presently authorized to 125,000,000 shares of common stock;

- holders of a majority of the outstanding shares of common stock cast at the meeting voted to ratify the appointment of Moore Stephens Cooper Molyneux LLP, Chartered Accountants, as the Company's independent registered public accounting firm for the fiscal year ending June 30, 2007; and

- holders of a majority of the Company's outstanding shares of common stock voted to approve the Company's re-incorporation under the laws of Minnesota and to authorize the Company's Board of Directors, in their complete discretion, to complete, postpone or abandon this re-incorporation.

Further to the approved increase to Company's authorized capital, a Certificate of Change effecting the increase was filed with and accepted by the Nevada Secretary of State on December 22, 2006. Therefore, effective December 22, 2006, the Company's authorized capital consists of 125,000,000 shares of common stock.

No action has yet been taken with respect to the approval granted for the Company to re-incorporate under the laws of Minnesota.

#### ABOUT THE COMPANY

Uranium Star Corp. is a rapidly emerging uranium exploration company with assets in Northern Quebec, Arizona and Finland. Its shares are traded on the OTCBB under the symbol YUKR (and beginning January 3, 2007, under the symbol URST), as well as the Frankfurt Exchange under the symbol YE5. The Company continues to focus on high priority uranium property acquisition and exploration in order to participate in meeting the significant and increasing demand for uranium as an alternative energy source.

Except for historical information contained herein, the matters discussed in this press release are forward-looking statements that involve risks and uncertainties, including but not limited to economic, competitive, governmental and technological factors effecting the Company's operations, markets, products and prices and other factors discussed in the Company's various filings with the Securities and Exchange Commission.

FOR FURTHER INFORMATION PLEASE CONTACT:

**Uranium Star Corp. (formerly Yukon Resources Corp.)**  
**Investor Information Services**  
**Toll Free: 1-866-985-6696**

**Uranium Star Corp. (formerly Yukon Resources Corp.)**  
**Kirk McKinnon**  
**President and CEO**  
**(416) 364-7024 or Toll Free: 1-800-818-5442**

**Uranium Star Corp. (formerly Yukon Resources Corp.)**  
**Richard Schler**  
**Vice President and CFO**  
**(416) 364-7024 or Toll Free: 1-800-818-5442**