



March 13, 2006

Entry into Material Agreement, Financial Statements and Exhibits

Yukon Resources Corp. (OTCBB:YUKR)(FWB:YE5) - ITEM 1.01 - ENTRY INTO A MATERIAL DEFINITIVE AGREEMENT

Effective March 10, 2006, Yukon Resources, Inc (the "Company") entered into a letter of intent with Apofas Ltd. (Business ID, Finland: 0831755-5) in which the Company will have the right and option to acquire a 100% undivided right, title and interest in and to the Apofas Ltd's Uranium " Claim Reservation" properties located in Finland. The Company and Apofas Ltd. shall memorialize the terms and conditions of the letter of intent in a definitive agreement.

The consideration to be paid by the Company includes:

1.

Cash payment:

†

A non-refundable cash payment to Apofas Ltd. \$10,000 on or before March 31, 2006.

†

Cash payment of USD \$40,000 to Apofas Ltd. upon exercising Apofas Ltd. exclusive right to obtain Apofas Ltd.'s approved claim reservation properties.

We will issue 100,000 common shares and an additional 2,000 common shares per approved square kilometer of claim reservation to certain Consultants as a Brokering fee for this transaction upon exercising Apofas Ltd. exclusive right to obtain Apofas Ltd.'s approved claim reservation properties.

The letter of intent is attached hereto as Exhibit 99.1

Item 9.01. Financial Statements, Pro Forma Financial Information and Exhibits.

(c) Exhibits

Exhibits Description

99.1 Letter of Intent between Yukon Resources Corp. and Apofas Ltd.



FOR FURTHER INFORMATION PLEASE CONTACT:

Yukon Resources Corp.

Investor Information Services Toll Free: 1-866-985-6696 info@yukonresources.com

or

Yukon Resources Corp.

Kirk McKinnon

President and CEO

(416) 364-7024

or

Yukon Resources Corp.

Richard Schler

Vice President and CFO

(416) 364-4986

www.yukr.com