



NEWS RELEASE

January 23, 2008

Uranium Star Corp. Announces Results of Annual Meeting of Stockholders and Special Meeting of Board of Directors, Increases Authorized Capital

Uranium Star Corp. (URST: OTCBB) (the "**Company**") is pleased to announce that the Annual Meeting of its Stockholders was held in Toronto, Ontario, Canada on December 20, 2007.

A quorum of the Company's outstanding common stock as of the record date of November 16, 2007 was present in person or by proxy at the meeting.

At the meeting, holders of a more than 90% of the outstanding shares of common stock cast at the meeting voted to approve the election of the following persons to serve as directors of the Company, each to hold office for a term expiring at the next annual meeting of stockholders or until his successor shall have been duly elected and qualified:

J.A. Kirk McKinnon
Richard E. Schler
William Nielsen
Hadya Butler
Elgin M. Wolfe

Two other matters were also submitted to the Company's stockholders for their approval. The Company is pleased to announce the following voting results:

- holders of 97% of the shares of common stock cast at the meeting voted to ratify an increase to the Company's authorized capital from the 125,000,000 shares of common stock presently authorized to 175,000,000 shares of common stock; and
- holders of 98% of the shares of common stock cast at the meeting voted to ratify the appointment of Moore Stephens Cooper Molyneux LLP, Chartered Accountants, as the Company's independent registered public accounting firm for the fiscal year ending June 30, 2008.

Further to the approved increase to the Registrant's authorized capital, a Certificate of Amendment effecting the increase was filed with and accepted by the Nevada Secretary

of State on January 3, 2008. Therefore, effective January 3, 2008, the Registrant's authorized capital consists of 175,000,000 shares of common stock. The Company was advised of the acceptance by the Nevada Secretary of State on January 14, 2008.

The Company is pleased to re-affirm its pursuit of a listing on the TSX Venture Exchange, and is in the process of completing re-incorporation in Minnesota as part of the preparation for the listing. Final approval for the listing is expected in February 2008.

The Company is also pleased to announce that on December 20, 2007 and following the Annual Meeting of its Stockholders, a Special Meeting of the Board of Directors was held in Toronto, Ontario, Canada.

At the meeting, the board of directors unanimously approved the following appointments for the financial year ending June 30th, 2008:

Elgin M. Wolfe as Chairman of the Board of Directors
J.A. Kirk McKinnon as President and Chief Executive Officer
Richard E. Schler as Vice-President and Chief Financial Officer

Except for historical information contained herein, the matters discussed in this press release are forward-looking statements that involve risks and uncertainties, including but not limited to economic, competitive, governmental and technological factors effecting the Company's operations, markets, products and prices and other factors discussed in the Company's various filings with the Securities and Exchange Commission.

ABOUT THE COMPANY

Uranium Star Corp. is a rapidly emerging uranium exploration company with assets in Northern Quebec, Madagascar and Northern Ontario. Its shares are traded on the OTCBB under the symbol URST and in the Frankfurt Exchange under the symbol YE5. The Company continues to focus on high priority property acquisition and exploration in order to participate in meeting the significant and increasing demand for uranium as an alternative energy source.

CONTACT INFORMATION

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